LONGVIEW TEA CO. LTD.

CIN NO. L15491WB1879PLC000377

Website: www.longviewtea.org E-mail: info@longviewtea.org

August 13, 2018

To
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
25, P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir.

Scrip Code: 526568

Sub: Outcome of Board Meeting held on August 13, 2018

The Board of Directors of the Company at its meeting held on August 13, 2018, inter-alia has:

1. Approved and taken on records the Un-Audited Financial Results for the quarter ended June 30, 2018 alongwith the Limited Review done by the Statutory Auditors of the Company M/s V Singhi & Associates, Chartered Accountants;

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter ended June 30, 2018 is enclosed herewith for your taking on record.

The meeting commenced at 11.00 a.m. and concluded at 11.35 a.m.

Thanking you, Yours faithfully, For Longview Tea Company Limited

Mikita Puria)

Company Secretary

Encl: as above

V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 2210 1124

Telefax: 3028 7836

e-mail: kolkata@vsinghi.com

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata - 700 001

The Board of Directors Longview Tea Company Limited 16, Hare Street Kolkata- 700001

Dear Sirs,

Sub: Report on Limited Review of Un-audited Financial Results of the Company for the Quarter ended 30th June, 2018

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of Longview Tea Company Limited' (the 'Company') for the quarter ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For V. SINGHI & ASSOCIATES

Chartered Accountants
Firm Registration No. 311017E

(V.K. SINGHI)

Partner

Membership No. 050051

Place: Kolkata

Date: 13th August, 2018

LONGVIEW TEA COMPANY LIMITED Registered Office 16, Hare Street Kolkata- 700001

CIN NO L15491WB1879PLC000377 Phone No. 033-22482391/2/3 Fax No. 033-22489382

Website: www.longviewtea.org E-mail: info@longviewtea.org

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 2018

Rs in Lakhs

	RS IN Lakhs			
Particulars	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Revenue from Operations				
a) Net Sales / Income from Operation	=	26.08		57.22
b) Other Income	18.98	24.64	15.72	94.36
Total Income	18.98	50.72	15.72	151.58
2. Expenses				
a) Purchase of Stock-in-Trade	_	24.84	-	55.12
b) Employee Benefits Expense	14.61	17.75	11.57	57.49
c) Finance Costs	-	1.5	1.52	6.32
d) Other Expenses	1.90	2.61	1.95	11.93
Total Expenses	16.51	46.70	15.04	130.86
Total Expenses	10.51	46.70	15.04	130.86
3. Profit/(Loss) from operations before Exceptional Items and Tax(1-2)	2.47	4.02	0.68	20.72
4. Exceptional Items	-	1 10		-
5. Profit/(Loss) before tax (3-4)	2.47	4.02	0.68	20.72
6. Tax Expense				
Current tax	1.18	(30.55)	-	(30.55
Tax Adjustment for earlier year	200 2000	(0.96)		(0.96
Mat Credit Entitlement	-	12.13	-	12.13
Deferred Tax	2.00	1.07	-	1.07
7. Net Profit/(Loss) for the period (5-6)	(0.71)	(14.29)	0.68	2.41
8. Other comprehensive Income				
a)(i) Items that will not be reclassified to profit or loss			1-	
- Remeasurement of Defined Benefit Plans		(9.08)	0.10	(8.77
- Fair value loss/gain on Long term Investment	-	(2.32)	(3.85)	
- Fair value gain on Short term Investment		- 1	7.92	-
(ii)Income tax relating to items that will not be reclassified to profit or loss				
1-7	_	2.72	19	2.72
b)(i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-		
Total Other Comprehensive Income	-	(8.68)	4.17	(10.41
	(0.71)	(22.27)	4.05	/0.00
9.Total Comprehensive Income for the Period (7+8)	(0.71)	(22.97)	4.85	(8.00
10. Paid-up Equity Share Capital (Face Value Rs.10/- each) inclusive of forfeited				
amount Rs. 0.42 Lakhs	300.07	300.07	300.07	300.07
11.Earnings Per Share (of Rs. 10/- each)				
(not annualised)				
(a) Basic (Re.)	(0.02)	(0.48)	0.16	0.08
				100000
(b) Diluted (Re.)	(0.02)	(0.48)	0.16	0.0

- 1) The above Unaudited Financial Results for the quarter ended 30th June, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th August, 2018. Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2018, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 2) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) Figures for the previous period /year have been re-arranged /re-grouped wherever found necessary.

By order of the Board For Longview Tea Compan

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YASHWANT KUMAR DAGA

(Director)

DIN No: 00040632

Place : Kolkata

Date: 13.08.2018